



കേരള ഗസറ്റ് KERALA GAZETTE

അസാധാരണം EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
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Thiruvananthapuram,
Thursday

2024 സെപ്റ്റംബർ 19
19th September 2024

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1946 ഭാദ്രം 28
28th Bhadra 1946

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No.

2956

GOVERNMENT OF KERALA

Co-operation (C) Department

ORDER

G.O.(P)No.173/2024/Co-op

Dated, Thiruvananthapuram,

03rd September, 2024
18th Chingam, 1200

S. R. O. No. 833/2024

WHEREAS, under the provisions of section 56 A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), the immovable property acquired by a society through a sale by the sale officer or through any legal proceedings for realization of loan amount shall be disposed of by the society within seven years from the date of acquisition with prior sanction of the General Body and the Registrar;



AND WHEREAS, the Board of Directors of the Thalayolaparambu Farmers Service Co-operative Bank Limited No. 278 in Kottayam District has resolved to request the Government of Kerala through the Registrar of Co-operative societies to exempt the said Bank from the provisions of section 56 A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), for the purpose of enabling the said bank to dispose the immovable property of Sri. Thankappan in survey No.183/1 the land of 10 cents in Vadayar Village, Vaikkam Taluk in Kottayam District acquired by the bank on 19th November, 2014 through sale by sale officer for realization of loan amount since the date of acquisition of land exceeds seven years.

AND WHEREAS, the Registrar of Co-operative Societies has reported that the said bank could not be disposed of the property acquired from Sri.Thankappan on 19th November, 2014 within seven years and has requested to grant exemption from section 56A of the Kerala Co-operative Societies Act, 1969 in order to dispose of the property acquired by the said bank through a sale by sale officer for realising the loan amount.

AND WHEREAS, the Government have examined the matter in detail and are satisfied that it is necessary to exempt the Thalayolaparambu Farmers Service Co-operative Bank Limited No. 278 in Kottayarn District from the provisions of Section 56A of the Kerala Co-operative Societies Act 1969, so as to enable the said bank to dispose of the immovable property acquired from Sri. Thankappan by the bank on 19th November, 2014 through sale by the Sale officer for realization of loan amount, since the date of acquisition of land exceeds seven years;



NOW, THEREFORE, in exercise of the powers conferred by section 101 of the Kerala Co-operative Societies Act, 1969 the Government of Kerala hereby exempt the Thalayolaparambu Farmers Service Co-operative Bank Limited No. 278 in Kottayam District from the provisions of Section 56 A of the Kerala Co-operative Societies Act, 1969 so as to enable the said Bank to dispose of the immovable property acquired from Sri. Thankappan by the bank on 19th November, 2014 through sale by sale officer for realizing the loan amount since the date of acquisition of land exceeds seven years.

By order of the Governor,

SHIBI ABRAHAM.,
Joint Secretary to Government

Explanatory Note

(This does not form part of the order, but is intended to indicate its general purport.)

As per the provisions of section 56 A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), the immovable property acquired by a society through a sale by the sale officer or through any legal proceedings for realization of loan amount shall be disposed of by the society within seven years from the acquisition with prior sanction of the General Body and the Registrar. The Board of Directors of the Thalayolaparambu Farmers Service Co-operative Bank Limited No.278 in Kottayam District has resolved to request the Government of Kerala through the Registrar of Co-operative societies to exempt the said Bank from the



provisions of section 56 A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), for the purpose of enabling the said bank to dispose the immovable property of Sri.Thankappan in Survey No.183/1 the land of 10 cents in Vadayar Village, Vaikkam Taluk in Kottayam District acquired by the bank on 19th November, 2014 through sale by sale officer for realization of loan amount since the date of acquisition of land exceeds seven years. The Registrar of Co-operative Societies has reported that the said bank could not dispose the property acquired from Sri. Thankappan on 19th November, 2014, now seven years has elapsed, and has requested to grant exemption from section 56A of the Kerala Co-operative Societies Act, 1969 in order to dispose of the property acquired by the said bank. The Government have examined the matter in detail and are satisfied that it is necessary to exempt the Thalayolaparambu Farmers Service Co-operative Bank Limited No.278 in Kottayam District from the provisions of Section 56A of the Kerala Co-operative Societies Act, 1969, so as to enable the said bank to dispose of immovable property acquired by the bank on 19th November, 2014 through a sale by the Sale officer for realization of loan amount.

This order is intended to achieve the above object.

